

VOLTX POWER LTD - Consolidated Segmental Statement

For the financial period from 1 July 2023 to 31 December 2024

Executive Summary

This consolidated Segmental Statement (CSS) has been prepared in accordance with Standard License Condition 19A of the Electricity and Gas Supply Licenses ("Financial Information Reporting") and the associated published Ofgem Guidance. The CSS provides transparency of the supply activities and profitability for the licensed entity VOLTX POWER LTD for financial period ended 31/12/2024.

The Licensee hold electricity supply licenses and supplies energy to domestic and non-domestic customers in the UK. This statement includes all supply licensed activities with the Licensee and its affiliates as required under the license conditions.

The figures have been reconciled to the statutory accounts for the licensed entity VOLTX POWER LTD for period from 1 July 2023 to 31 December 2024

Consolidated Segmental Statement:

#ID		Unit	Electricity supply		Aggregate supply business
			Domestic	Non Domestic	
1	Total revenue	£'M	0.0	6.2	6.2
1.1	Revenue from sale of electricity and gas	£'M	0.0	6.2	6.2
1.2	Other revenues	£'M	0.0	0.0	0.0
2	Total operating costs	£'M	0.0	6.0	6.0
2.1	Direct fuel costs	£'M	0.0	2.3	2.3
	<i>Direct costs:</i>	£'M	0.0	3.1	3.2
2.2	Transportation costs	£'M	0.0	1.4	1.4
2.3	Environmental and social obligations costs	£'M	0.0	1.5	1.5
2.4	Other direct costs	£'M	0.0	0.3	0.3
2.5	Indirect costs	£'M	0.0	0.6	0.6
3	EBITDA	£'M	0.0	0.2	0.2
3.1	Depreciation and amortisation	£'M	0.0	0.0	0.0
3.2	EBIT	£'M	0.0	0.1	0.1
4	Volume	TWh, m therms	0.0	0.0	
5	WACO E/G	£/MWh, p/th	73.20	73.18	
6	Meter Points	000s	0.0	0.0	

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Company Registration Number: 11042718

Basis of Preparation

Accounting Standards

The CSS for VOLTX POWER LTD has been prepared in accordance with accounting standards FRS 102 applied in the financial statements for period from 1 July 2023 to 31 December 2024. The CSS has been reconciled at revenue and earnings (EBIT) to these financial statements on the same basis taking into consideration the SLC 19A and associated Guidance issued by Ofgem.

Definitions and Methodology

Revenue

Revenue from sale of electricity: Comprises electricity to domestic and non-domestic customers.

Other revenue: Includes revenue from activities such as meter installation and other services directly related to the supply license activities.

Direct Fuel Costs

Includes wholesale electricity costs, losses, balancing and shaping costs, and the energy element of Reconciliation by Difference (RBD) costs. The weighted average cost (WACOE/G) covers the wholesale energy cost

Transportation Costs

- Network transportation costs (TNUoS, DUoS).
- Balancing Services Use of System charges (BSUoS).
- Transport element of Reconciliation By Difference (RBD) costs.

Environmental and social obligation costs

Primarily policy related costs relating to net zero and other schemes not limited to:

- Renewable Obligation related.
- Feed-in-Tariff (FiT)
- Contracts for Difference (CfD)
- Capacity Market costs
- Assistance for Areas with High Electricity Distribution Costs (AAHEDC)

Other direct costs

- Broker costs and sales commissions directly attributable to sales.
- Market participation costs (Elexon, Xoserve).
- Market stabilization charges (if any)

Indirect Costs

- Sales and marketing.
- Bad debt provisions.
- Customer service and billing.
- IT, HR, property costs.
- Metering costs.

Indirect costs are allocated between segments using appropriate cost drivers such as customer number, transaction volumes, or avenues where costs cannot be directly attributed.

Hedging Policy

- Our Hedging Policy is to hedge our portfolio between 70 to 100% depending on the projected market prices
- In Financial Period from 1 July 2023 to 31 December 2024, we have hedged our portfolio through future contracts over the counter from multiple parties and for unhedged portion, we have imbalanced it through Elexon.
- We bear the volume risk associated with this activity.

Volume and Pricing Metrics

- Volume (Net of Losses): 31,054.90 Mwh
- WACOE/E: 73.2 £/MWh
- Meter Points: The average number of meter points during the year – average taken at end of each month is 126 MPANs

Glossary of Terms

EBIDTA: Earnings before interest, tax, depreciation and amortisation

EBIT: Earnings before interest and tax

MPANS: Meter Point Administration Numbers (electricity)

MPRNS: Meter Point Reference Numbers (gas)

WACOE: Weighed average cost of electricity

WACOG: Weighted average cost of gas

TWh: Terawatt hours

m Therms: Million therms

BSUoS: Balancing Service Use of System

DUoS: Distribution Use of System

TNUoS: Transmission Network Use of System

RBD: Reconciliation by Difference

This document has been prepared in accordance with standard License Condition 19A of the Gas and Electricity supply Licenses and Ofgem Guidance.